

Corkscrew Crossing
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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AMENDED FINAL BUDGET
CORKSCREW CROSSING COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 8/31/24
REVENUES			
O&M (Operations & Maintenance) Assessments	248,435	158,858	158,858
O&M (Operations & Maintenance) - Direct Bill	0	84,306	84,306
Debt Assessments	886,316	566,413	566,413
Debt Assessments - Direct Bill	0	300,800	300,800
Interest Income	240	9,300	9,230
Total Revenues	\$ 1,134,991	\$ 1,119,677	\$ 1,119,607
EXPENDITURES			
Administrative Expenditures			
Supervisor Fees	0	0	0
Management	36,000	36,000	33,000
Legal	30,000	10,000	5,405
Assessment Roll	5,000	5,000	0
Audit Fees	4,300	4,300	4,300
Arbitrage Rebate Fee	650	650	0
Insurance	6,000	5,375	5,375
Legal Advertisements	3,000	2,200	1,181
Miscellaneous	1,500	500	214
Postage	200	150	143
Office Supplies	1,500	200	134
Dues & Subscriptions	175	175	175
Website Management & ADA Compliance	3,000	3,000	2,750
Trustee Fees	4,100	4,246	4,246
Continuing Disclosure Fee	1,000	1,000	0
Total Administrative Expenditures	96,425	72,796	56,923
Maintenance Expenditures			
Engineering/Inspections	6,000	6,000	3,233
Miscellaneous Maintenance	1,000	1,000	0
Landscaping	10,000	5,000	0
Preserve Maintenance	105,432	100,000	50,000
Lake Bank Maintenance	14,912	22,000	18,792
Total Maintenance Expenditures	137,344	134,000	72,025
Total Expenditures	\$ 233,769	\$ 206,796	\$ 128,948
REVENUES LESS EXPENDITURES	\$ 901,222	\$ 912,881	\$ 990,659
Bond Payments	(833,137)	(844,607)	(844,607)
BALANCE	\$ 68,085	\$ 68,274	\$ 146,052
County Appraiser & Tax Collector Fee	(22,695)	(1,005)	(1,005)
Discounts For Early Payments	(45,390)	(28,290)	(28,290)
EXCESS/ (SHORTFALL)	\$ -	\$ 38,979	\$ 116,757
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 38,979	\$ 116,757

Fund Balance As Of 9/30/2023
Projected FY 2023/2024 Activity
Fund Balance As Of 9/30/2024

\$5,453
\$38,979
\$44,432

AMENDED FINAL BUDGET
CORKSCREW CROSSING COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2022
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 8/31/24
REVENUES			
Interest Income	100	40,900	40,824
NAV Assessment Collection	833,137	300,800	300,800
Transfer from Construction Fund	0	543,807	543,807
Total Revenues	\$ 833,237	\$ 885,507	\$ 885,431
EXPENDITURES			
Principal Payments	195,000	195,000	195,000
Interest Payments	634,056	638,078	638,078
Bond Redemption	4,181	0	0
Total Expenditures	\$ 833,237	\$ 833,078	\$ 833,078
Excess/ (Shortfall)	\$ -	\$ 52,429	\$ 52,353

FUND BALANCE AS OF 9/30/23	\$761,383
FY 2023/2024 ACTIVITY	\$52,429
FUND BALANCE AS OF 9/30/24	\$813,812

Notes

Reserve Fund Balance = \$416,569*. Revenue Account Balance = \$397,243*.

Interest Account Balance To Be Used To Make 11/1/2024 Interest Payment Of \$315,017.

* Approximate Amounts

Series 2023 Bond Information

Original Par Amount =	\$12,670,000	Annual Principal Payments Due:
Interest Rate =	4.125% - 5.30%	May 1st
Issue Date =	February 2023	Annual Interest Payments Due:
Maturity Date =	May 2053	November 1st
Par Amount As Of 9/30/24 =	\$12,475,000	